ERIE COUNTY, OH

Popular Annual Financial Report

FOR THE YEAR ENDED DECEMBER 31, 2025

Produced By: *Richard H. Jeffrey,*

Erie County Auditor

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Cover: Glacial Grooves, Kelleys Island

LETTER FROM THE AUDITOR

The Erie County Auditor's Office proudly presents the County's 2025 Popular Annual Financial Report (PAFR). It was primarily created to provide transparency and to increase confidence in the County's elected officials. It was also created to give the citizens of Erie County a better understanding of the County's operations.

The information in this PAFR was taken from our Annual Comprehensive Financial Report (ACFR), which provides a more in depth look at the County's finances. This PAFR is not presented in conformity with GAAP (Generally Accepted Accounting Principles), nor is it audited by Auditor of State, Keith Faber. Its purpose is to provide readers a summary of the County's financial activity in an easy to understand format.

The 2025 ACFR was audited by the office of Rea & Associates, Inc. and received an unmodified opinion.

For those seeking the more detailed information contained in the ACFR, a copy is available at the Erie County Auditor's Office, or on our website at www.auditor.eriecounty.oh.gov.

Thank you for taking the opportunity to review our PAFR. I hope this publication will help you gain a better understanding of the County you live in.

Sincerely,

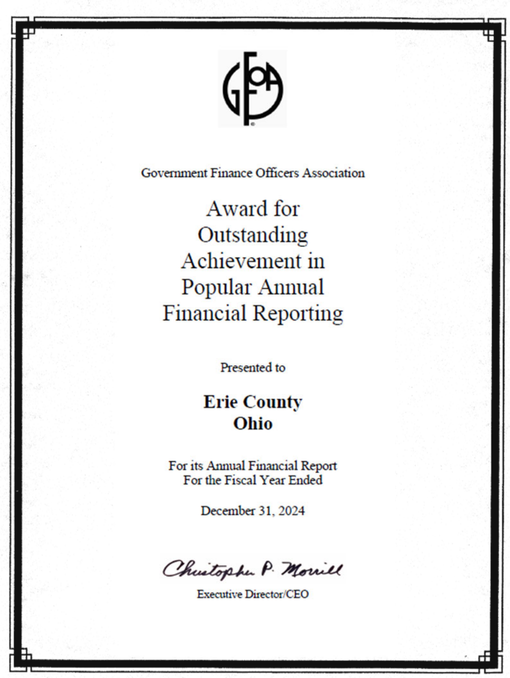
Richard H. Jeffrey

Richard H. Jeffrey
Erie County Auditor

Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Erie County, Ohio for its Popular Annual Financial Report for the fiscal year ended December 31, 2024. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA to determine its eligibility for another Award.



Government Finance Officers Association

Award for
Outstanding
Achievement in
Popular Annual
Financial Reporting

Presented to

Erie County
Ohio

For its Annual Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morrill

Executive Director/CEO

AUDITOR'S OFFICE FUNCTIONS

CHIEF FISCAL OFFICER

As Chief Fiscal Officer of your county, the Auditor is the bookkeeper for all County elected officials and many of the County agencies. It is the Auditor's responsibility to account for all revenues the County receives and to issue warrants (checks) in payment of all County obligations. As part of that bookkeeping responsibility, the County Auditor serves as the paymaster for all County employees.

COUNTY FINANCIAL REPORTS

As the issuer of financial reports for the County, it is the Auditor's duty to make sure that financial records are kept properly and is required by law to prepare the Annual Financial Report. Erie County prepares an Annual Comprehensive Financial Report, which is then reviewed by the Auditor of State's Office or external independent audit firm to ensure the County's finances are in order and that proper internal controls are in place. They test these controls and make recommendations to the county offices and agencies to assure that your money is spent properly.
In 2016, the County's checkbook was uploaded to OhioCheckbook.com, a site launched by the former State Treasurer, Josh Mandel, in an effort to make government more transparent and accountable to the taxpayers. Users can easily navigate, search and compare County spending across multiple years. The direct link and a "how-to" guide for easy viewing of Erie County's checkbook can be found on the Auditor's website: https://auditor.eriecounty.oh.gov.

REAL ESTATE APPRAISAL & ASSESSMENT

Erie County has 46,469 parcels of real property. It is the duty of the Auditor to ensure that every parcel of land and the buildings on it are fairly and uniformly assessed. The Auditor's Office maintains appraisal records of each parcel in the County, which are available for public inspection. A general Countywide revaluation is mandated by Ohio law every six years. A triennial update is a statistical analysis of recent sales is conducted at the three year midpoint. This determines if adjustments are necessary to reflect changes in the market. The last countywide appraisal was completed in 2024. The next triennial update is set for tax year 2027, payable in 2028.

REAL ESTATE TAXES & RATES

The Erie County Auditor cannot raise or lower property taxes. **Tax rates are determined by the budgetary requests of each government unit, as authorized by the vote of the people.** Tax rates are computed in strict accordance with procedures required by the Ohio Department of Taxation, Division of Tax Equalization. Tax bills are based on the tax rate multiplied by your valuation determined by the valuation process. Property owners are assessed at 35% of the fair market value. Ohio law limits the amount of taxation without a vote of the people to 10 mills ($10 per $1,000 of assessed valuation). Any additional real estate taxes must by voted in by County residents.

MANUFACTURED HOMES

The Auditor's Office is also responsible for assessing taxes on manufactured housing. Under Ohio law, mobile home owners must register their homes with the Auditor's Office for tax purposes. The Auditor assesses each manufactured home annually and prepares a tax list. The manufactured home tax is distributed back to the local tax districts in the same manner as real estate taxes.

CRITICAL RESPONSIBILITIES FOR LOCAL GOVERNMENTS

Your County Auditor also helps watch over local governments within your County by:

- Estimating the tax a local government wants to put on the ballot according to what they define as their need
- Issuing a certificate when the local government wants to borrow money, assuring that the debt of that government does not exceed what is allowed by Ohio law
- Preparing a certificate of estimated resources on behalf of local governments to ensure that local governments do not spend more than they can expect to receive
- Distributing taxes to local governments including: real estate, cigarette, gasoline, motor vehicle, and other taxes
- Consulting, advising, and assisting local governments and county departments on proper governmental accounting procedures

WEIGHTS & MEASURES

The Auditor is the Sealer of Weights and Measures for the entire County, maintaining "Equity in the Marketplace," thus protecting both buyer and seller from possible loss which may occur from faulty measuring devices. The Auditor is charged with the legal responsibility of ensuring that all state and federal laws relating to Weights and Measures are strictly enforced.

Sealers perform inspections and tests on both commercial and some non-commercial devices to ensure those devices meet the criteria of the National Institute of Standards and Technology (NIST) and the National Type Evaluation Program (NTEP). Audits and tests are performed on random packed items a store may weigh, such as: meats, cheeses, and produce and standard packed items. These tests are conducted to ensure the product meets or exceeds the requirements of Handbook 130, Checking the Net Contents of Packaged Goods. Scanning and price verification tests are also performed to make sure there is no misrepresentation of pricing.

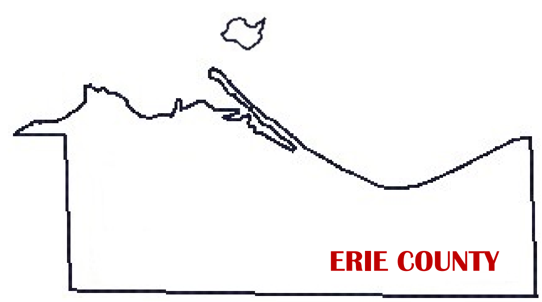
The Sealer of Erie County conducted over 700 tests on devices and made over 85 visits to County establishments in 2025. These services are performed to maintain "Equity in the Marketplace." **If you believe a device is not performing properly, or for more information, please contact the Erie County Auditor's Office, Weights & Measures Division at (419) 626-7746.** For additional resources, visit the Weights and Measures page on the Ohio Department of Agriculture's webpage: https://agri.ohio.gov/divisions/weights-and-measures.

LICENSES

The County Auditor's Office is responsible for the issuance of licenses for dogs, vendors, and cigarette sales. Vendor licenses authorize businesses to sell tangible property to the public and collect sales tax, a part of which is returned for use on the local level.

ADDITIONAL DUTIES OF THE COUNTY AUDITOR

- Secretary of the Budget Commission
- Secretary of the Board of Revision
- Secretary of the Fiscal Report Review Committee
- Chair of the Tax Incentive Review Council
- Member of the Records Commission



YOUR COUNTY GOVERNMENT

Erie County was formed by an Act of the Ohio General Assembly on March 16, 1838. The Ohio government decided to divide larger counties into smaller areas of land. Its name came from the Erie Indians, who inhabited the land before the Iroquois drove them out in the mid-1600s. It borders Lake Erie in north-central Ohio, extending 28 miles in an east-west direction and 11 miles in a north-south direction, with a total area of 264 square miles, including 8,560 acres of wetlands. The County seat is Sandusky, which is located halfway between Toledo and Cleveland.

Erie County is comprised of three cities (Huron, Sandusky and Vermilion), nine townships (Berlin, Florence, Groton, Huron, Margaretta, Milan, Oxford, Perkins and Vermilion) and five villages (Bay View, Berlin Heights, Castalia, Kelleys Island and Milan).

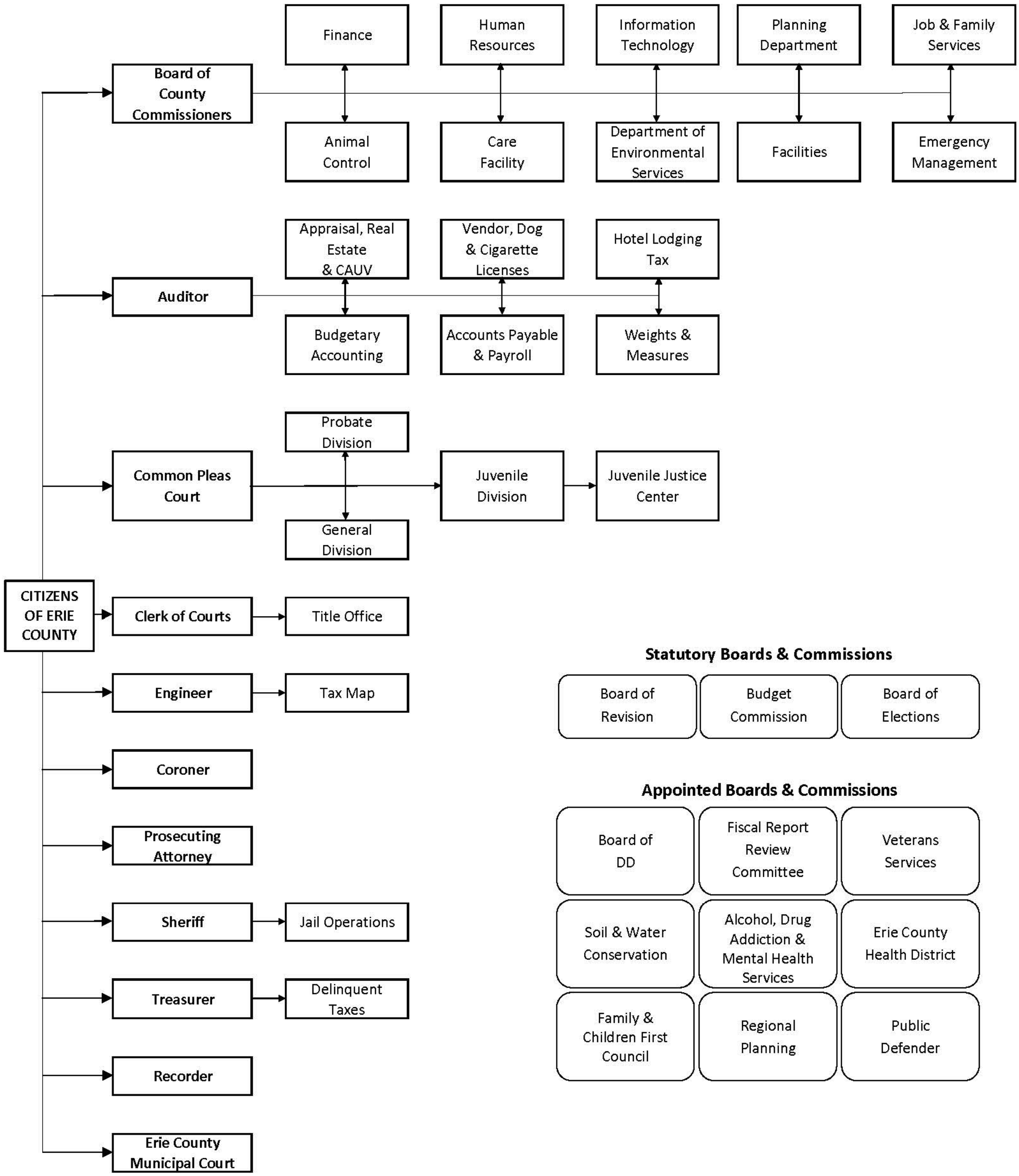
Erie County is governed by the Board of County Commissioners who are elected by the voters of Erie County. In addition to the three Commissioners, there are eight other elected officials who operate independently following legislation of the Ohio Revised Code. These elected officials also serve four year terms and include: Auditor, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. Erie County has five Judges, each elected to six year terms: Common Pleas Court (two), Probate Court, Juvenile Court and County Municipal Court.

The County employed over 670 full time, part time and seasonal employees in 2025 to provide services such as: capital improvements to roads/bridges/sewers, public safety, veterans services, tax collections, job and family services, emergency management services, economic development, animal control and health services just to name a few.

The following chart shows how Erie County departments are currently organized.

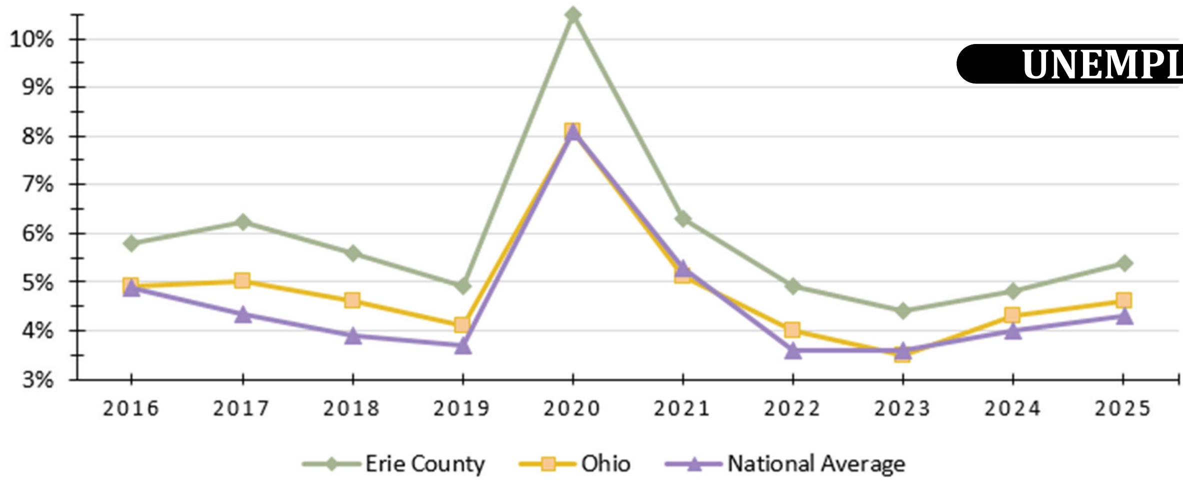
KELLEYS ISLAND

ORGANIZATIONAL CHART

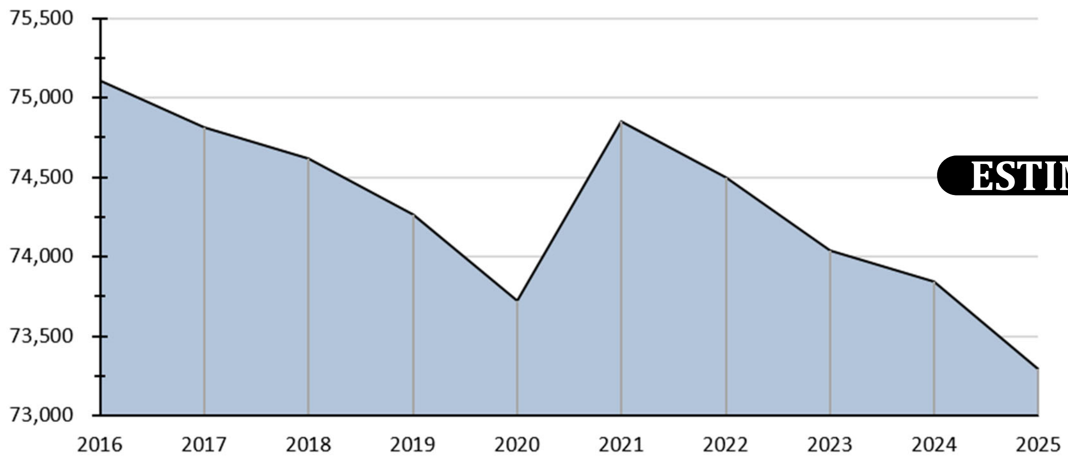


DEMOGRAPHICS & STATISTICS

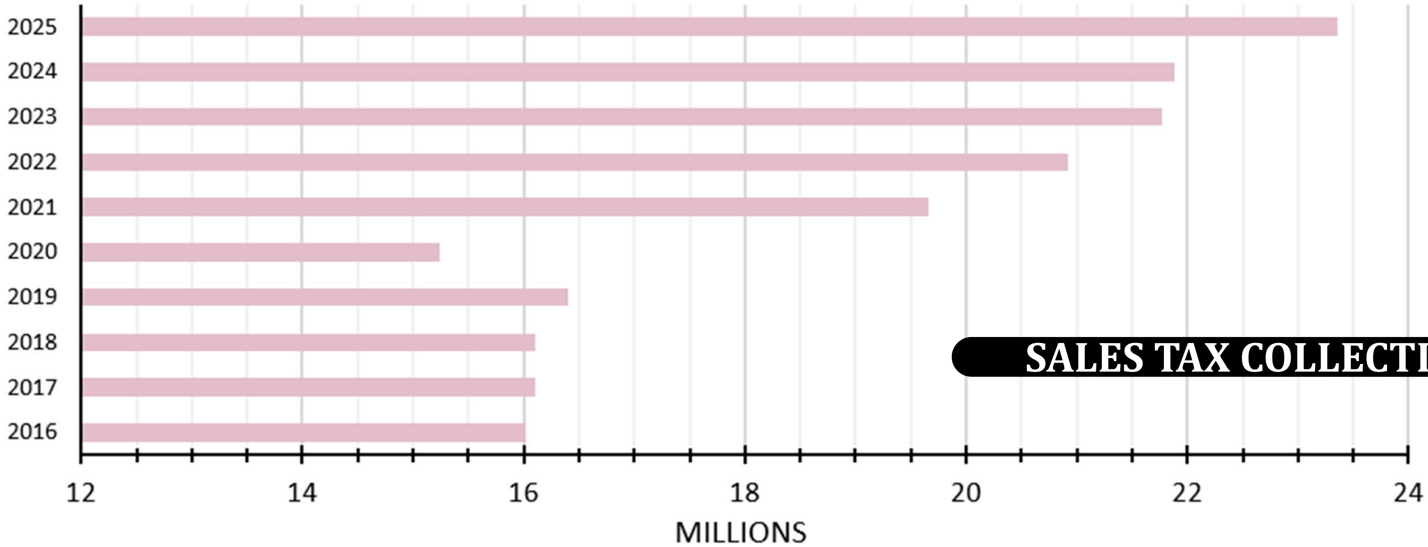
UNEMPLOYMENT RATE



ESTIMATED POPULATION



SALES TAX COLLECTION



ERIE COUNTY

MEDIAN MONTHLY RENT
$933

51 % FEMALE
49% MALE

AVERAGE COMMUTE TO WORK
21.5 MINUTES

MEDIAN HOUSEHOLD INCOME
$71,993

86% WHITE
9% AFRICAN AMERICAN
5% OTHER

ESTIMATED POPULATION
73,296

251.59 SQUARE MILES

MEDIAN MONTHLY MORTGAGE PAYMENT
$1,374

93.2% HIGH SCHOOL DIPLOMA
29% BACHELOR'S DEGREE

MEDIAN VALUE OF A SINGLE-FAMILY HOME
$199,700

291.68 PEOPLE PER SQUARE MILE

13.1% POVERTY LEVEL

TOP EMPLOYERS	# OF EMPLOYEES
CEDAR FAIR PARK LLC	6,600
VENTRA	2,100
FIRELANDS REGIONAL MEDICAL CENTER	1,800
KALAHARI RESORT	1,000
ERIE COUNTY	671
SANDUSKY CITY SCHOOL DISTRICT	550
FREUDENBERG - NOK	524
MEIJER	475
OHIO VETERANS HOME	384
GREAT WOLF LODGE	300

TOP TAXPAYERS	TAXABLE ASSESSED VALUE	% OF TOTAL TAXABLE ASSESSED VALUE
NEXUS GAS TRANSMISSION	82,822,750	2.47%
AMERICAN TRANSMISSION	75,529,360	2.26%
OHIO EDISON	65,555,880	1.97%
CEDAR POINT PARK LLC	61,791,550	1.85%
LMN DEVELOPMENT LLC	50,113,810	1.50%
COLUMBIA GAS OF OHIO	29,041,240	0.87%
NORFOLK SOUTHERN COMBINED RAILROAD	15,904,320	0.48%
FIRELANDS REGIONAL MEDICAL CENTER	8,977,540	0.27%
ALIGNED DATA CENTERS NEO PROPCO LLC	8,587,920	0.26%
GWR SANDUSKY PROPERTY	7,288,080	0.22%

FINANCIAL DEFINITIONS

The County's financial statements distinguish functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). This report contains information related to the County's governmental and business-type activities. Please refer to the County's 2025 ACFR for more detailed information.

Assets provide financial benefits to the County. **Current and Other Assets** are mainly comprised of cash, investments and demand deposits (whether held in the pool managed by the County Treasurer or in outside bank accounts), property taxes receivable, sales tax receivable and monies due from other governments. **Capital assets** are land, buildings and improvements, roads, bridges, water/sewer lines, equipment and construction in progress, and are shown net of accumulated depreciation.

Liabilities place a financial burden on the County. **Current and Other Liabilities** include monies due to other governments, deferred revenues, accounts payable, compensated absences and accrued wages payable. **Long-term liabilities** represent bonds, notes and loans that are being repaid over a period of years as well as payments under capital leases.

Deferred Inflows/Outflows of Resources are inflows and outflows of resources related to pension liabilities resulting from the County's employer contributions to OPERS. Any part of pension expense or income not recognized in the County's financial statements in the year they occur will be recorded as **deferred inflows** or **outflows**, and amortized appropriately.

Net Position represents the difference between assets and liabilities. **Investment in capital assets, net of related debt**, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used or the acquisition, construction or improvement cost of those assets. Net position is reported as **restricted** when there are limitations imposed on their use either through the enabling legislation adopted by the County, or through external restrictions imposed by creditors, grantors, or laws and regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. **Unrestricted net position** may be used to meet the County's ongoing obligations to citizens, employees and creditors.

SANDUSKY COAL DOCK

For more information on the County's assets and liabilities, please refer to the Statement of Net Position, found on page 15 in our 2025 Annual Comprehensive Financial Report.

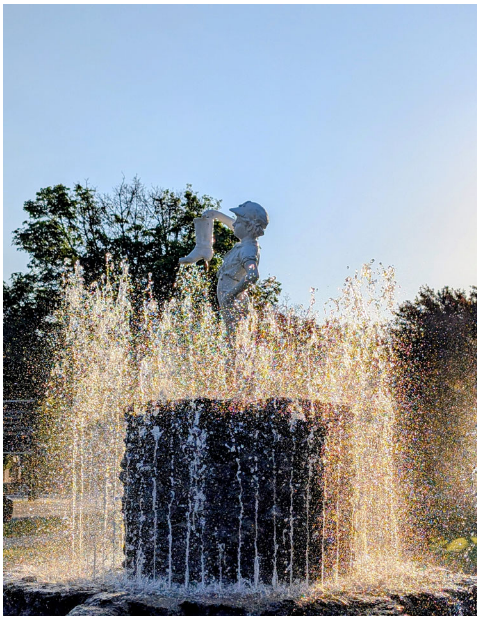
COUNTY NET POSITION

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Assets						
Current & Other Assets	120,697,336	113,587,399	63,999,877	73,070,988	184,697,213	186,658,387
Net OPEB Asset	4,092,151	1,482,980	1,087,787	418,277	5,179,938	1,901,257
Capital Assets, Net	59,170,565	59,836,652	114,674,063	99,232,596	173,844,628	159,069,248
Total Assets	183,960,052	174,907,031	179,761,727	172,721,861	363,721,779	347,628,892
Deferred Outflows of Resources						
Pension & Other Postemployment Benefits	11,847,809	15,430,084	3,119,967	4,981,924	14,967,776	20,412,008
Total Deferred Outflows of Resources	11,847,809	15,430,084	3,119,967	4,981,924	14,967,776	20,412,008
Liabilities						
Current & Other Liabilities	10,431,713	9,882,193	9,461,072	5,276,421	19,892,785	15,158,614
Long-Term Liabilities						
Net Pension Liability	44,031,305	44,796,729	11,704,525	12,634,974	55,735,830	57,431,703
Other Amounts	33,311,226	34,301,759	42,798,604	45,951,660	76,109,830	80,253,419
Total Liabilities	87,774,244	88,980,681	63,964,201	63,863,055	151,738,445	152,843,736
Deferred Inflows of Resources						
Pension & Other Postemployment Benefits	939,795	1,297,930	357,525	280,621	1,297,320	1,578,551
Property Taxes & Payment in Lieu of Taxes	11,032,804	11,553,379	-	-	11,032,804	11,553,379
Total Deferred Inflows of Resources	11,972,599	12,851,309	357,525	280,621	12,330,124	13,131,930
Net Position						
Net Investment in Capital Assets	53,842,662	54,744,627	72,335,532	56,815,247	126,178,194	111,559,874
Restricted	59,088,612	53,697,597	1,087,787	418,277	60,176,399	54,115,874
Unrestricted	(16,870,256)	(19,937,099)	45,136,649	56,326,585	28,266,393	36,389,486
Total Net Position	$ 96,061,018	$ 88,505,125	$118,559,968	$113,560,109	$214,620,986	$ 202,065,234

The County's overall net position increased $12.6 million from 2024. There are several non-operating factors that can cause the net position to increase or decrease (capitalization/depreciation of capital assets, issuance/retirement of long-term obligations and changes in the net pension liability and net OPEB asset). But there were a few key areas that are worth mentioning:

Due to the County's strong financial position, the Commissioners voted to once again, forgo collection of the inside millage attributable to the General Fund for 2026, resulting in $8 million of savings to the taxpayers of Erie County. This coupled with a reduction in outstanding delinquent taxes, contributed to the reduction in the amount of property taxes received by the County as a whole.

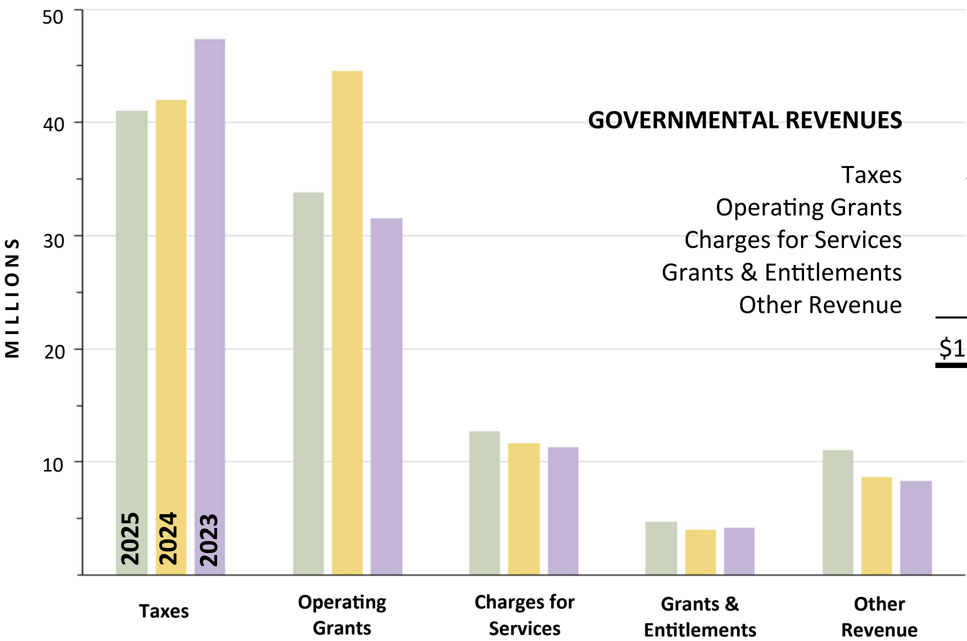
The County completed several capital projects, including HVAC upgrades and replacements for several buildings, along with the converting the County's Care Facility to natural gas. Environmental Services has two other large projects still in the construction phase: the expansion of the Sawmill Creek Wastewater Treatment Plant and the expansion/rephrasing of the County's landfill.



BOY WITH THE BOOT - SANDUSKY

GOVERNMENTAL REVENUES

The dollars presented here are reported as governmental activities in the 2025 ACFR's government-wide statement of activities. Revenues are typically recorded when the underlying event occurs, regardless of when the money will be received. Major sources of revenue for the County include sales tax, property tax, grants and charges for services. Other revenue sources include payments in lieu of taxes and investment earnings.



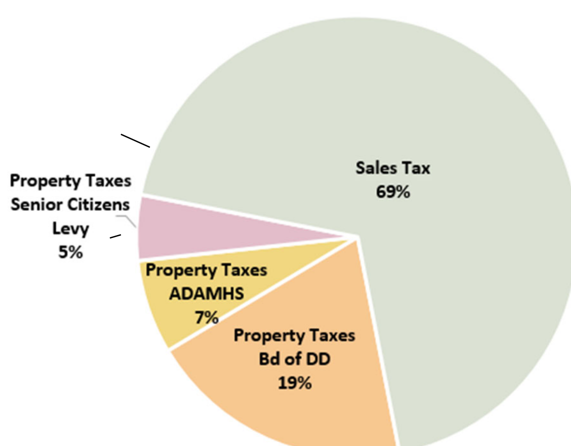
GOVERNMENTAL REVENUES	2025	2024	2023
Taxes	41,032,012	42,034,804	47,358,283
Operating Grants	33,795,217	44,532,954	31,562,269
Charges for Services	12,741,255	11,622,065	11,321,646
Grants & Entitlements	4,697,140	4,052,110	4,192,061
Other Revenue	11,084,772	8,671,411	8,333,225
	$103,350,396	$110,913,374	$102,767,484

Due to the healthy balance in the County's General Fund, the County Commissioners requested the County's Budget Commission to approve the suspension of collecting the County's inside millage for the 2024 payable in 2025 tax year. This request was granted, therefore $0 was collected for the General Fund in 2025. This saved County taxpayers approximately $6 million. This, along with a reduction in outstanding delinquent property taxes (recognized as revenue when collectible), contributed to the decrease in property tax revenue. The 24% decrease in operating grants is attributable to the American Rescue Plan Act money that was spent in the 2024 calendar year. Sales tax collection continues to increase year-over- year, with a healthy 6% increase from 2024.

The decrease in the hotel lodging tax revenue was due to a combination of two items: a small handful of hotels remitted their quarterly taxes after the due date and the timing of quarterly payments. A portion of the hotel tax revenue is used to repay the bonds that were issued to finance the development of the Sports Force Park complex in partnership with Cedar Point. The other half is paid to the Erie County Visitor's Bureau to promote travel and tourism to Erie County.

TAX REVENUE

TAX REVENUE	2025	2024	2023
Property Taxes - General Fund	-	4,239,686	5,611,164
Property Taxes - Board of DD	6,798,828	5,501,967	6,518,523
Property Taxes - ADAMHS	2,399,689	2,058,363	2,525,379
Property Taxes - Senior Citizen Levy	1,676,610	1,398,568	1,685,577
Sales Tax	24,057,994	22,631,289	22,477,185
Hotel Lodging Taxes	5,490,217	5,729,475	7,929,094
	$40,423,338	$41,559,348	$46,746,922



GOVERNMENTAL EXPENSES

The expenses shown below are those of the County's governmental activities. Expenses are recorded when the liability is incurred.

Legislative and Executive expenses are incurred by most elected officials offices including: Commissioners, Auditor, Treasurer, Prosecutor, Recorder, as well as the Facilities, Information Technology, Human Resources and Finance departments.

Human Services expenses are those incurred by the County's Job and Family Services Department. Services provided include adoption assistance, child care subsidies, emergency assistance payments, food stamps and job training programs.

Public Safety expenses are those incurred by the Sheriff's department to ensure the safety of persons and property.

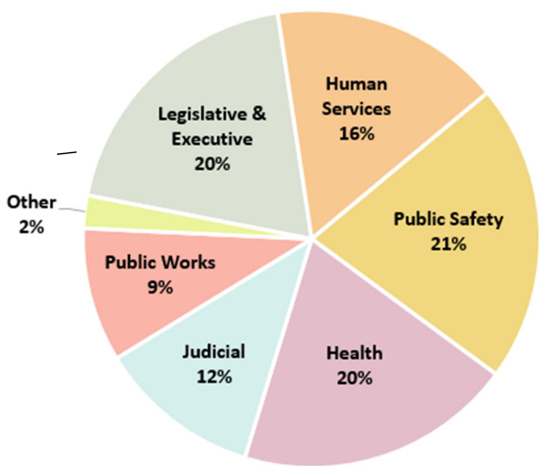
Health expenses are those incurred primarily by the County's Board of Developmental Disabilities to provide services to developmentally disabled citizens of Erie County.

Judicial expenses are incurred by the County's Courts: two Common Pleas Courts, Probate Court, Juvenile Court and County Municipal Court.

Public Works expenses are incurred by the Engineer's department for maintenance of Erie County's roads, bridges and ditches.

Other expenses represent economic development and assistance costs (CDBG programs) as well as interest charges and other miscellaneous expenses.

GOVERNMENTAL EXPENSES



GOVERNMENTAL EXPENSES	2025	2024	2023
Legislative & Executive	18,740,181	21,357,937	22,466,614
Human Services	15,659,635	13,893,981	13,409,329
Public Safety	20,217,497	16,571,884	15,780,955
Health	18,833,522	17,824,083	16,236,654
Judicial	11,054,183	10,590,982	10,488,228
Public Works	9,082,446	8,010,077	8,645,420
Other	2,206,311	2,207,054	2,379,516
	$95,793,775	$90,455,998	$89,406,716

Overall, the governmental expenses total increased 6% from 2024, with the largest increase in the public safety category, reflecting higher costs associates with providing safety services.

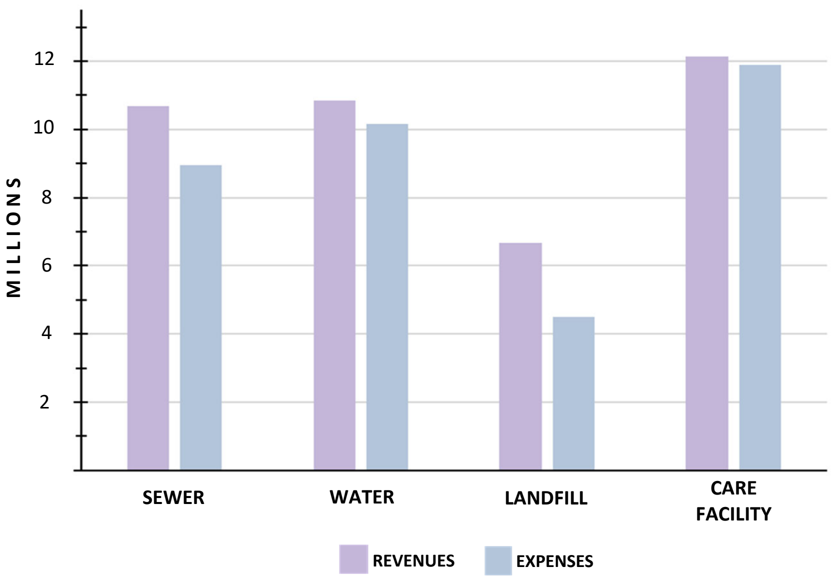
Even with the increase in expenses, the revenues continue to outpace the expenses, resulting in an increase in fund balance.

BAY VIEW

BUSINESS-TYPE ACTIVITIES

The dollars presented here are reported as business type activities in the 2025 ACFR's government-wide statement of activities. Revenues typically are recorded when the underlying event occurs, regardless of when the money will be received. The major source of revenue for business type activities is charges for services, where fees are collected from customers for a service that is being provided. The County continues to deal with delinquent customers, which can positively or negatively affect collections for the year. The departments included in business-type activities are: Sewer, Water, Landfill and the Care Facility.

2025 REVENUES & EXPENSES



REVENUES	2025	2024	2023
Sewer	10,686,401	13,264,241	10,920,118
Water	10,845,531	10,360,109	10,174,127
Landfill	6,657,279	6,490,155	6,129,597
Care Facility	12,129,136	12,026,882	12,035,293
	40,318,347	42,141,387	39,259,135

EXPENSES	2025	2024	2023
Sewer	8,955,098	7,369,787	9,052,843
Water	10,166,864	8,837,311	8,992,476
Landfill	4,502,032	4,100,371	5,233,955
Care Facility	11,901,640	13,304,735	11,734,796
	35,525,634	33,612,204	35,014,070

In 2025, business-type revenues totaled $40.3 million, while expenses totaled $35.5 million. The Sewer, Water, Landfill and County Care Facility funds all had revenues that exceeded the expense totals for the year.

The Sewer, Water and Landfill revenues are primarily generated from charges for services. The Sewer fund saw over a $2.5 million decrease in revenues from the prior year, but is attributable to the fund receiving American Rescue Plan Act monies in 2024, which helped offset a portion of the $20+ million, multi-year project that will expand the operations of the Sawmill Wastewater Treatment Plant. The Water fund experienced an increase in expenses, mainly due to higher price of bulk water purchased from the City of Sandusky. The Water fund revenues exceeded the increase in expenses. The County Landfill had slightly higher revenues and expenses for 2025, with the revenues continuing to exceed expenses. Additional space is in the process of being added in order to expand capacity and extend the life of the Landfill. State and federal laws require the County to place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. These closure/post-closure costs are driven by the total estimated remaining capacity. As of 12/31/2025, the liability totals over $6.7 million based on the usage of the landfill's current capacity. Actual costs may differ due to inflation, deflation, changes in technology or changes in regulations.

The nationwide nursing home staffing shortage is continuing to be problematic for the County Care Facility, as personnel expenses continue to increase, mainly employee overtime and employee retention costs. Lower contractual services, coupled with cost control measures and efficiencies, still allowed for a reduction in over expenses for the Care Facility. Revenues slightly outpaced expenses for the calendar year.

LONG TERM DEBT

Moody's Rating Service has assigned Erie County bond ratings an "AA2" rating, indicating that our bonds are a safe, reliable investment. This is due to the County's below-average debt burden, strong general fund reserves and overall sound financial management. The County's total outstanding debt decreased $5.1 million in 2025. The following table summarizes the outstanding long-term obligations at year-end.

LONG-TERM OBLIGATIONS, TREND ANALYSIS

Includes Business-Type Activities (water, sewer & landfill debt)
& Governmental (all other debt)

	2025	2024	2023	2022	2021
General Obligation Bonds	3,010,000	4,370,000	5,230,000	7,735,000	9,500,000
OWDA Loans	34,750,850	37,264,482	39,609,062	41,980,125	42,909,312
Revenue Bonds	32,173,109	33,842,825	35,136,100	36,961,121	39,627,508
Capital Lease Obligation	-	92,911	182,763	269,926	354,133
Landfill Closure & Post Closure Liability	6,759,152	6,400,992	13,329,821	11,968,313	11,280,582
Net Pension/Net OPEB Liabilities	55,735,830	57,431,703	65,299,506	19,222,413	34,505,189
Claims Payable	2,003,406	2,108,878	1,944,021	2,380,632	2,001,981
Unamortized Bond Premiums	62,662	93,997	288,190	360,239	432,288
Compensated Absences	4,252,342	3,461,551	4,073,232	3,773,744	3,812,444
	138,747,351	145,067,339	159,867,925	124,651,513	144,423,437

General Obligation Bonds

These bonds are long-term debt instruments which are repaid from the County's general revenue resources.

Special Assessment Bonds

These bonds are issued to pay for improvements benefiting property owners. The owners pay the County over a set period for the debt.

OWDA Loans

These loans provide low-interest funding for infrastructure, primarily water and sewer projects.

Revenue Bonds

The County has pledged 1% of hotel tax revenue to pay off the revenue bonds that financed the of the Cedar Point Sports Park.

Capital Lease Obligation

These obligations are payments to be made to the vendors for leases entered into by the County.

Landfill Closure & Post Closure Liability

This liability shows what amount is needed to perform all closure and post closure care as of 12/31/25.

Net Pension/OPEB Liabilities

Obligations related to employee compensation are paid from the fund benefiting from their service. OPERS made several significant changes to the health care plan that resulted in a significant decrease in expenses that the County reports.

Claims Payable

Insurance premiums are charged to the fund from which the employee is paid and claims are paid from the applicable internal service fund.

Unamortized Bond Premiums

These premiums are deferred and amortized over the term of the bond.

Compensated Absences

This liability is due to employees for services provided to the County, where leave was earned but not taken as of 12/31/25.

OLD WOMAN CREEK - HURON

PROPERTY TAX RATES

TAX RATES FOR ERIE COUNTY—TAX YEAR 2024, PAYABLE IN CALENDAR YEAR 2025

TAX DISTRICTS	Tax District	State Taxing District	County Levies	School Levies	Library Levies	Vocational School Levies	Township Levies	City or Village Levies	Full Tax Rate	Residential Agricultural Effective Tax Rate	Commerical Industrial Effective Tax Rate
BERLIN TOWNSHIP											
Edison Schools	01-04	22-0010	6.925	63.732	1.800	6.470	5.300	N/A	84.227	42.0983	47.5896
Berlin Heights Village	06	22-0020	6.925	63.732	1.800	6.470	3.500	15.500	97.927	51.3577	57.1261
Huron Schools	05	22-0030	6.925	69.815	1.500	6.470	5.300	N/A	90.010	40.4654	49.1866
FLORENCE TOWNSHIP											
Firelands Schools	07-08	22-0040	6.925	51.558	0.000	2.450	7.100	N/A	68.033	40.6054	42.2764
Edison Schools	09	22-0050	6.925	63.732	1.800	6.470	7.100	N/A	86.027	43.6172	50.1376
Vermilion Schools	10	22-0060	6.925	65.127	1.625	6.470	7.100	N/A	87.247	42.4269	60.0591
Western Reserve Schools	11	22-0070	6.925	31.100	0.000	6.470	7.100	N/A	51.595	34.3846	37.0805
GROTON TOWNSHIP											
Bellevue Schools	26	22-0080	6.925	38.900	1.000	6.470	5.750	N/A	59.045	43.6351	48.1219
Bellevue City	61	22-0085	6.925	38.900	1.000	6.470	5.750	6.600	65.645	48.1896	54.1243
Margaretta Schools	27	22-0090	6.925	60.090	0.000	6.470	5.750	N/A	79.235	36.8096	51.9986
Monroeville Schools	28	22-0100	6.925	35.350	1.000	6.470	5.750	N/A	55.495	40.4334	43.0258
Perkins Schools	29	22-0110	6.925	67.800	1.500	6.470	5.750	N/A	88.445	39.3104	52.4374
HURON TOWNSHIP											
Huron Schools	39	22-0120	6.925	69.815	1.500	6.470	5.300	N/A	90.010	40.4893	50.2350
Huron City	42-49	22-0130	6.925	69.815	1.500	6.470	0.400	4.900	90.010	40.4841	50.1032
Edison Schools	40	22-0140	6.925	63.732	1.800	6.470	5.300	N/A	84.227	42.1223	48.6380
Perkins Schools	41	22-0150	6.925	67.800	1.500	6.470	5.300	N/A	87.995	39.2752	52.3191
MARGARETTA TOWNSHIP											
Margaretta Schools	33-37	22-0160	6.925	60.090	0.000	6.470	12.200	N/A	85.685	41.3999	56.2945
Bay View Village	30	22-0170	6.925	60.090	0.000	6.470	0.000	20.000	93.485	43.7605	59.5090
Castalia Village	31	22-0180	6.925	60.090	0.000	6.470	9.700	11.410	94.595	47.9796	63.4228
Perkins Schools	38	22-0190	6.925	67.800	1.500	6.470	12.200	N/A	94.895	43.9007	56.7333
MILAN TOWNSHIP											
Edison Schools	50	22-0200	6.925	63.732	1.800	6.470	6.550	N/A	85.477	42.7443	49.0633
Milan Village	53	22-0210	6.925	63.732	1.800	6.470	5.550	8.800	93.277	47.1317	53.1591
Huron Schools	51	22-0220	6.925	69.815	1.500	6.470	6.550	N/A	91.260	41.1113	50.6603
Perkins Schools	52	22-0230	6.925	67.800	1.500	6.470	6.550	N/A	89.245	39.8972	52.7445
OXFORD TOWNSHIP											
Edison Schools	23	22-0240	6.925	63.732	1.800	6.470	6.500	N/A	85.427	42.6994	49.2629
Monroeville Schools	24	22-0250	6.925	35.350	1.000	6.470	6.500	N/A	56.245	40.9753	43.5325
Perkins Schools	25	22-0260	6.925	67.800	1.500	6.470	6.500	N/A	89.195	39.8523	52.9441
PERKINS TOWNSHIP											
Perkins Schools	32	22-0270	6.925	67.800	1.500	6.470	21.000	N/A	103.695	49.9889	65.1125
VERMILION TOWNSHIP											
Vermilion Schools	12-16	22-0280	6.925	65.127	1.625	6.470	4.750	N/A	84.897	41.0618	58.2601
Vermilion City	18-22	22-0290	6.925	65.127	1.625	6.470	0.000	11.750	91.897	48.2468	65.3609
Edison Schools	17	22-0300	6.925	63.732	1.800	6.470	4.750	N/A	83.677	42.2520	48.3386
KELLEYS ISLAND VILLAGE											
Kelleys Island Schools	54	22-0310	6.925	9.850	0.800	6.470	N/A	10.670	34.715	24.9673	27.4873
SANDUSKY CITY											
Perkins Schools	63	22-0315	6.925	67.800	1.500	6.470	N/A	3.760	86.455	38.6579	51.1846
Sandusky Schools	55-60	22-0320	6.925	82.490	1.500	0.000	N/A	5.510	96.425	43.0406	57.2356
BELLEVUE CITY											
Bellevue Schools	62	22-0330	6.925	38.900	1.000	6.470	N/A	6.60	59.895	44.0752	49.3168

TAX RATES EXPRESSED IN MILLS

MILL = $1 IN TAX FOR EVERY $1,000 IN TAXABLE VALUE

PROPERTY TAX CALCULATION

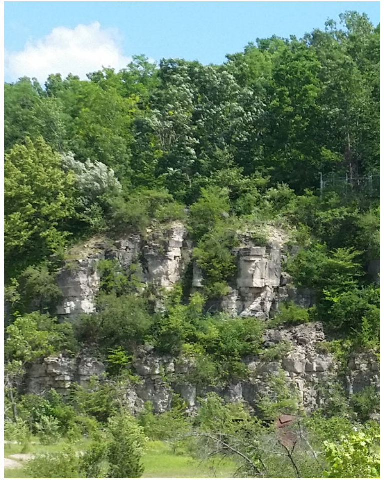
Market Value x 35%	=	Assessed Value
Assessed Value x Full Total Tax Rate / 1,000	=	Gross Tax Per Year
Assessed Value x Effective Tax Rate / 1,000	=	Adjusted Tax
Gross Tax—Adjusted Tax	=	H.B. 920 Credit for Inflation Adjustment
Gross Tax—H.B. 920 Credit	=	Net Taxes
Net Taxes x Non-Business Credit Percent	=	Non-Business Credit
Net Taxes x Owner Occupancy Credit Percent	=	Owner Occupancy Credit
Net Taxes—Non-Business and Owner Occ.	=	Taxes Charged
Taxes Charged / 2	=	Half Year Tax
Half Year Tax + Special Assessments, Penalties, etc.	=	Total Half Year Tax

EXAMPLE: If a taxpayer lives in Margaretta Township, in Margaretta Local School District, Real Estate Taxes on a $100,000 owner-occupied home with no special assessments would be:

$100,000 x 35%	=	$35,000.00	Assessed Value
$35,000 x 85.685 / 1,000	=	$2,998.98	Gross Tax Per Year
$35,000 x 41.3999 / 1,000	=	$1,449.00	Adjusted Tax
$2,998.98 - $1,449.00	=	$1,549.98	H.B. 920 Credit
$2,998.98 - $1,549.98	=	$1,449.00	Net Taxes
$1,449.00 x 10%	=	$144.90	Non-Business Credit
$1,449.00 x 2.5%	=	$36.23	Owner Occupancy Credit
$1,449.00 - $144.90 - $36.23	=	$1,267.87	Taxes Charged
$1,267.87 / 2	=	$633.94	Half Year Tax

The $1,267.87 Annual Taxes are distributed as follows:

Tax Recipient	Tax Rate	Taxes Paid
Margaretta Local Schools	29.0333	889.17
Margaretta Township	5.8946	180.52
EHOVE Vocational School	3.1261	95.73
County General Fund	0.00	0.00
Board of Developmental Disabilities	1.3891	42.54
General Health District	0.4832	14.80
Alcohol, Drug Addiction & Mental Health Services Board	0.5798	17.75
Serving Our Seniors	0.3624	11.09
Erie Metroparks	0.5315	16.27
	41.3999	$ 1,267.87



CASTALIA QUARRY

2025 ERIE COUNTY PROJECTS

ALIGNED DATA CENTERS

Aligned Data Centers broke ground on the site of the former Delphi/KBI plant in Perkins Township in the spring of 2024 for the construction of four buildings which will house computer systems and components that are required to power cloud services, high-performance computing and AI applications. Aligned Data utilizes their patented self-contained water cooling system. Once initially filled, the water needed for operations will be extremely minimal.

Construction of one building was nearing completion at the end of 2025. The entire project will have four separate buildings on the 129-acre parcel, with all the subcontractors being local to the area.

A 30-year tax increment financing agreement was put into place to assist with the redevelopment of the site.

LOVE'S TRAVEL CENTER

Love's

Construction in Milan Township on the new Love's Travel Center was completed in late 2025. Located on Milan Road, just south of the Ohio Turnpike entrance and exit ramps, this location features amenities other Love's locations offer: clean restrooms and shower stalls, a dog park, Hardee's and a Love's Fresh Kitchen with fresh food prepared daily.

A new $4 million sewer line - completely funded by Love's - was installed, which will allow for a large array of future business expansion along the U.S. Route 250 corridor.

A 30-year tax increment financing agreement was put into place to assist with the development of the $12 million project.

WATERWOOD RESORT DEVELOPMENT

The Waterwood Estate located along the shores of Lake Erie in Vermilion Township is currently undergoing a 3-phase transformation.

Originally owned by the inventor of the drop ceiling tile, the plans call for converting the original 38,000 square feet home into 6-8 hotel suites, a restaurant, spa and outdoor pool. The construction of 26 townhomes, one of two condominium buildings was nearing completion at the end of 2025. Starting prices for the townhomes and condos are $995,000 and $650,000 respectively.

Construction began in May 2024 and is expected to last several years. The total estimated cost is projected to be $380 million.

CEDAR POINT MARINA - SANDUSKY

KELLEYS ISLAND

BERLIN HEIGHTS

HURON BOAT BASIN

ERIE COUNTY COURTHOUSE

2025

ERIE COUNTY ELECTED OFFICIALS

AUDITOR	RICHARD H. JEFFREY	419-627-7746
CLERK OF COURTS	CRAIG A. HECHT	419-627-7705
COMMISSIONER	MATHEW R. OLD	419-627-7672
COMMISSIONER	PATRICK J. SHENIGO	419-627-7672
COMMISSIONER	STEPHEN L. SHOFFNER	419-627-7672
CORONER	DR. BRIAN A. BAXTER	419-625-0654
ENGINEER	ERIC B. DODRILL	419-627-7710
PROSECUTOR	KEVIN J. BAXTER	419-627-7697
RECORDER	NICHOLAS J. SMITH	419-627-7686
SHERIFF	PAUL A. SIGSWORTH	419-627-7668
TREASURER	CALEB A. STIDHAM	419-627-7701
COMMON PLEAS JUDGE	ROGER E. BINETTE	419-627-7732
COMMON PLEAS JUDGE	TYGH M. TONE	419-627-7731
COUNTY COURT JUDGE	CARL J. KAMM	419-499-4689
JUVENILE COURT JUDGE	ROBERT C. DELAMATRE	419-627-7782
PROBATE COURT JUDGE	BEVERLY K. McGOOKEY	419-627-7750